

Grayson Central Appraisal District

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The Board of Directors of the Grayson Central Appraisal District held a regular meeting on May 26, 2020, at 4:00 PM. The meeting was held in the offices of the Grayson Central Appraisal District, 512 N. Travis, Sherman, Texas. The meeting was called to order at 4:00 PM, by Board Chairman, Charlie Williams, with the following members present:

Charlie Williams, Chairman
Lynn Mitchusson, Secretary
Brett Graham
Obie Greenleaf
Brad Morgan

1. The meeting was called to order at 4:00 PM.

2. No Public Comments.

3. Consent Agenda:
Minutes of Last Meeting
Financial Report

Motion by Brett Graham and second by Brad Morgan to approve the consent agenda items as presented.
Motion carried unanimous with all members present voting aye.

4. Motion by Brad Morgan and second by Obie Greenleaf to accept the 2019 financial audit prepared by McClanahan & Holmes as presented. It was requested that the representative from McClanahan be present at the next regular meeting to discuss a possible change to the accounting method. The motion carried unanimous with all members present voting aye.

5 Chief Appraiser Report:
Multiple meetings with CADs and appraisal organizations regarding COVID
Annual Shotgun training for authorized users
Publication in Herald Democrat regarding protest procedures
Deputy Chief hired
One Employee left for larger CAD employment
Preliminary Values
Market Preliminary for 2020 \$18,714,990,439
Market certified in 2019 \$17,164,880,055
Approx New Value \$480,000,000
Roof Leaks Repaired
Required Cyber Security Training completed by all staff.
Property Value Study for 2020 Values
Calls, letters and cards

6. Discussion on COVID-19:
GCAD is following State of Texas office openings.
Protest filing deadline is later than normal.
More telephone and affidavit hearings will be held this season.
No Board action was taken.

7.. Motion by Lynn Mitchusson and second by Obie Greenleaf to approve the use of Unrestricted Net Assets as presented (Attached) including GIS Server (40,000), Cybersecurity estimated (1,000), PACS licenses (9,750) and Truth-In-Taxation website per legislation (5,000). The motion carried unanimous with all members Present voting aye.

8. Motion by Brett Graham and second by Lynn Mitchusson to approve the preliminary 2021 GCAD budget to be presented to the entities in the amount of \$4,762,636. The motion carried unanimous with all members present voting aye.
- 9 The board adjourned Regular/Open Session at 5:41 PM and reconvened in Executive/Closed Session. The board adjourned Executive/Closed Session at 6:36 PM and reconvened in Regular/Open Session. The board completed the Chief Appraiser performance review and no action was taken by the board.
10. The Board was adjourned at 6:40 PM.



Charlie Williams, Chairman



Lynn Mitchusson, Secretary

Grayson Central Appraisal District
 Unrestricted Net Asset Designations
 12/31/19

2020 FY Position

Unrestricted Net Position

\$ 115,862

One of the three components of net position on the Statement of Net Position. The others being *net investment in capital assets* and *restricted net position*. Unrestricted net position are spendable funds that have no legal requirement to their use, the Board of Directors may use these funds as they wish to satisfy the objectives of the District.

Components of Unrestricted Net Position:

Board Designated Funds

2019 Budgeted Reserve Fund	230,652
Funds Allocated and Spent for Server Installation	(39,601) <small>Approved in 10.22.19 Minutes</small>
Reservations in Excess of Unrestricted Net Position	(75,189)
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Total Board Designated Funds

115,862

Undesignated Funds

Funds that have no particular designation from the Board of Directors and may be designated in the future.

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Unrestricted Net Position

\$ 115,862

Requested Designations	
GIS Server	40,000
Cybersecurity	1,000
PACS License	9,750
Truth In Taxation Website- Per new Legislation	5,000
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Total	55,750
Total 2020 Reserves	60,112

Estimate