

RENDITION OF REAL PROPERTY INVENTORY

This rendition covers the property you owned on January 1 of this year. You must file this rendition with your county appraisal district after January 1 and not later than April 15 of this year. On written request, the chief appraiser must extend the deadline to May 15. You may receive an additional 15-day extension if you request it in writing and show good cause for the extension.

When required by the Tax Code or by the chief appraiser, the person rendering property shall use the model form adopted by the Comptroller of Public Accounts, or use a form containing information that is in substantial compliance with the model form if approved by the comptroller.

Business name / Owner DBA		Appraisal district name	
Present mailing address		Tax Year	
City, town or post office, state, ZIP code		Phone (area code and number)	
Owner, partner, or corporate officer name(s)			
Present mailing address			
City, town or post office, state, ZIP code		Phone (area code and number)	
Owner, partner, or corporate officer name(s)			
Present mailing address			
City, town or post office, state, ZIP code		Phone (area code and number)	
Subdivision name			
Location: (nearest major intersection)			
Appraisal district account number for the subdivision			

INSTRUCTIONS

Use this rendition form to report residential real property that was part of your inventory on January 1, _____. You must file a separate rendition form for each subdivision or group of contiguous properties that you own. Don't list a property unless it meets these tests: (1) it is a residential property; (2) it hasn't ever been occupied as a residence; (3) it hasn't been leased, rented, or otherwise used to produce income since the beginning of the year; and (4) you have held it for sale since the beginning of the year. You must indicate the description of each property, including the appraisal district account number if the district has assigned separate numbers for each property, the individual property legal description, improvement area, percent complete on January 1, and the asking price for the property. The columns for you to indicate estimated land and improvement value are optional. If you do show a value, please complete the information on the back of the schedule concerning how the inventory value was derived.

Use of the rendition form will assist the appraisal district in classifying your property and appraising it as inventory under Section 23.12, Tax Code. If you want to render real property that does not meet the tests listed above, use the general rendition of real property form. The law doesn't require you to estimate the value of your property. If you do state an estimate, the appraisal district must send you a notice of appraised value if it places a higher total value on your property than you estimate.

The property owner must sign this rendition. If the owner is an individual, an agent may sign only if the owner has filed a statement designating the agent with the appraisal district. If the owner is a corporation, an officer may sign on behalf of the corporation. An agent or employee of the corporation may sign if an officer or the corporation board has filed a statement designating the agent with the appraisal district.

Are you the property owner, an employee of the property owner, or an employee of a property owner on behalf of an affiliated entity of the property owner?
 Yes No

This form must be signed and dated. By signing this document, you attest that the information contained on it is true and correct to the best of your knowledge and belief. If you checked "Yes" above, sign and date on the first signature line below. No notarization is required.

sign here Signature _____ Date _____

If you checked "No" above, you must complete the following:

I swear that the information provided on this form is true and correct to the best of my knowledge and belief.

sign here Signature _____ Date _____

Subscribed and sworn before me this _____ day of _____, 20_____.

 Notary Public, State of Texas

Section 22.26 of the Tax Code states:

- (a) Each rendition statement or property report required or authorized by this chapter must be signed by an individual who is required to file the statement or report.
- (b) When a corporation is required to file a statement or report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign in behalf of the corporation must sign the statement or report.

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Section 37.10, Penal Code.

List properties on the schedule (page 2). Add additional schedule pages if needed.

OPTIONAL: INFORMATION ABOUT YOUR ESTIMATE OF THIS INVENTORY'S VALUE

Cost: If you based your inventory value estimate on cost, please complete this schedule or attach documentation for your estimate.

Land cost:

Total number of lots/acres in this schedule:

_____ (circle) lot acre

Purchased for \$ _____ per lot/acre

Date purchased (attach schedule if properties were purchased on more than one date) _____

Site improvement costs \$ _____ per lot/acre

Other development costs \$ _____ per lot/acre

Building cost (total for all improvements listed):

Materials _____

Labor _____

Architectural design _____

Filing and permit expense _____

Title expense _____

Advertising/Promotion _____

Security _____

Insurance _____

Financing cost _____

Tax _____

Other (specify) _____

Total inventory cost: _____

Income: If you based your inventory value on your income from selling the properties over time, please complete this schedule and attach documentation for your calculations:

Number of properties in inventory _____

Projected annual gross income from sales _____

Projected time to sell inventory _____

Please attach a timetable if you don't expect to sell the same number of units

each year _____ months

Projected selling price change + or - _____ % per year

Projected annual expenses

Interim financing _____

Tax _____

Insurance _____

Marketing _____

Payment of points _____

Other expenses (specify) _____

Projected profit as a percentage of annual gross income _____

Discount rate used to project value _____

Total inventory value: _____